

# NATIONAL WORKERS CO-OPERATIVE CREDIT UNION LTD.

## NOMINATION COMMITTEE NOTICE

National Workers Co-operative Credit Union Limited invites all Members in **Good Standing** to consider being a candidate for the following positions at our upcoming Annual General Meeting:

- Board of Directors (One (1) Positions Available)
- Credit Committee (One (1) Position Available)

Any member interested in becoming a candidate for any of the above must complete an application form and present same to any branch of NWCCUL or via email at [nominationcommittee@email.com](mailto:nominationcommittee@email.com). Application forms can be collected at all branches or by requesting one via email at [nominationcommittee@email.com](mailto:nominationcommittee@email.com) or at our website at [nwccubahamas.com](http://nwccubahamas.com). All applications must be submitted on or before June 10, 2024.

### **Requirements**

No member may be elected to the Board, the Credit Committee, the Supervisory Committee unless he or she has satisfied the fit and proper requirements as set in the Regulations and the Byelaws and meet the additional requirements below:

- Must be an active member in good standing of the National Workers Co-operative Credit Union limited with a qualifying share balance of \$300.00.
- Must have attended no less than two (2) of the last three (3) Annual General Meetings.
- Must have served on the Supervisory Committee or Credit Committee (**for members seeking to be elected to the Board.**)
- Must possess business acumen and a basic understanding of accounting.
- Must have completed a basic application form which would entail “Know Your Customer” information as per the Financial Transaction Reporting Act.
- Members seeking to serve on the Supervisory Committee or Credit Committee must have on their share savings account a minimum balance of \$2,500.00 (Two Thousand Five Hundred Dollars.)
- Members seeking to serve on the Board of Directors must have in their share savings account a minimum balance of \$5,000.00 (Five Thousand Dollars.)

In compliance with local and international financial regulatory standards, no member will be nominated to hold an elected office unless an application was duly submitted and approved by the Nomination Committee. Further, nominations from the floor are no longer accepted.